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CLINE MINING CORPORATION ANNOUNCES UPDATED RESOURCE ESTIMATE FOR LOSSAN PROJECT

Sudbury, Ontario—November 29, 2004—Cline Mining Corporation (CMK: TSX.V) is pleased to announce the results of its recently completed *Coal Geology and Resources of the Lossan Area* report, which updates resource calculations on the Lossan property in accordance with NI 43-101 reporting standards.

The Report states that Lossan is a property of merit, containing 20.02 million in-place tonnes of medium volatile coal resource of immediate interest. The resource, classified in the surface mineable category, is comprised of a measured resource of 2.279 million tonnes, an indicated resource of 3.656 million tonnes, and an inferred resource of 14.157 million tonnes.

In accordance with National Instrument 43-101 Northwest utilized the referenced document Geological Survey of Canada Paper 88-21 to identify, classify and report coal resources on the Lossan Project.

The methodology included a review of the data files from the previous operator, Gulf Canada Resources. The data included interpretive maps of seam structure and overburden thickness, lithologic and coal intercept files, seam coal quality parameters and surface topography. In addition, hard-copy data was used to verify the integrity of the digital database. The “hard copy” data consist of geophysical logs and representative laboratory coal quality reports.

Data from 77-drill historic holes and a bulk samples from adits were reviewed. These holes have penetrated the mineable seams and contain both thickness and structural data. The coal quality database consists of seam data taken from core holes and the adit. Trenches and older drill holes provided structural and general stratigraphic information, however seam thicknesses are based only on verifiable geophysical logs.

Drill-hole data and seam intercepts were entered into Norwest’s Pinnacle database management system. Several data verification procedures were utilized in order to verify the integrity of the drill-hole database. The drill holes were posted to the digital topographic file to validate locations and surface elevations. Seam thickness, correlation and structural positions were validated through inspection of the original geophysical logs of the drill holes. Norwest created a digital geologic model of the area using its proprietary Pinnacle software. The computer model consists of a series of surface models for topography, seam structure and seam thickness. Two potentially mineable seams exist within the boundaries of the mine plan; Norwest has created a geologic computer model, addressing Seams 1 and 3, which are the primary seams of interest in this study. Coal quality parameters for the seams were evaluated by hand, outside the computer model. The drill-hole locations were surveyed, and BIRTHY Engineering of Calgary, Alberta independently analyzed drill-core.

Norwest is of the opinion that the spacing of coal quality data available for the seams is adequate for characterization of the in-place quality in this study. The computer generated Pinnacle models were used for the volumetric calculation and these volumes were converted to tonnage by the application of a density values representative of each seam mined. Those density values were based on those recommended for use in GSC Paper 88. The in-place surface mineable resources were estimated at an average stripping ratio of about 6:1 Cum waste/tonne. The cut-off ratio for this resource is considerably less than the specified maximum, of GSC 88-21. 1.

In Northwest's opinion, the resource estimate meets current NI 43-101 standards.

Lossan Property Resource Summary

Deposit Type	Measured (millions of tonnes)	Indicated (millions of tonnes)	Measured plus Indicated (millions of tonnes)	Inferred (millions of tonnes) of
Surface	2.279	3.656	5.935	14.157

The mineral resources stated in the tables above are not reserves and, in the absence of a current feasibility study, do not have demonstrated economic viability. The determination of coal resources can be affected by various factors including environmental, permitting, legal and title, socio economic, marketing or other issues. Cline Mining is not aware of any current substantive issues that would materially affect any resource estimate of the Lossan Project.

The Lossan Area covers coal-bearing Gething Formation strata in the Rocky Mountain foothills of northeastern British Columbia. The property is located about 25-kilometres southeast of Pine Pass and about 77-kilometres by air, southwest of Chetwynd, British Columbia.

Based on the information made available from this report, Norwest Corporation has recommended Cline Mining Corporation complete a 20-hole drill program and a bulk sample program to assess the coal quality further. In addition, the report recommends proceeding with a feasibility study and mine plan.

Mr. Geoffrey R. Jordon P.Geol., Senior Vice President of Northwest Corporation, who is an Independent Qualified person as required by NI 43-101, supervised the preparation of the geological report.

Cline Mining Corporation

"Ken Bates"

Ken Bates, **President**

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