



CLINE GRANTS STOCK OPTIONS AND AMENDS WARRANTS

Sudbury, Ontario, December 5, 2006. Cline Mining Corporation ("Cline") (TSX: CMK) announces that it has granted to a director, 200,000 stock options exercisable at a price of \$0.35 for a period of 5-years.

In addition, the Company has approved the amendment of the terms of the five million warrants (the "Warrants") previously issued as part of the private placement financings completed in July 2005 to ThyssenKrupp MinEnergy GmbH and Mitsui Matsushima International Pty. Ltd. The exercise price of the Warrants has been amended to \$0.35 from \$0.75 and the exercise period has been extended from January 7, 2007 to January 7, 2009. Pursuant to the Rules of the Toronto Stock Exchange (the "TSX"), the effective date of the change of the exercise of the Warrants is ten business days after this News Release. The above amendments to the terms of the Warrants are subject to the approval of the TSX.

Cline Mining Corporation is a mine development company focused on the exploration and development of metallurgical coal in Canada for the international seaborne coal trade market, uranium and iron-ore in Madagascar and gold in Canada. The Company website is at www.clinemining.com

CLINE MINING CORPORATION

"Ken Bates"

Ken Bates, President and Chief Executive Officer

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