



PRESS RELEASE

CLINE ANNOUNCES PRIVATE PLACEMENT OF FLOW-THROUGH COMMON SHARES

Toronto, Ontario, December 27, 2007 – **Cline Mining Corporation (TSX:CMK)** (“**Cline**”) is pleased to announce that it intends to complete a non-brokered private placement of up to 4,000,000 million common shares issued on a “flow-through” basis (the “Flow-Through Common Shares”) at a subscription price of \$0.25 (Canadian) per Flow-Through Common Share, for total gross proceeds of up to CDN\$1,000,000 (the “Flow-Through Offering”). The Flow-Through Offering is expected to close before the end of the calendar year and is subject to the completion of formal documentation and receipt of regulatory approval, including the conditional approval of the TSX Inc.

The proceeds from the Flow-Through Common Shares will, where appropriate, be used to incur certain types of Canadian Exploration Expense (“CEE”) and/or deemed CEE as defined in the *Income Tax Act* (Canada) and renounce, for the 2007 taxation year, such CEE in favour of original holders of the Flow Through Common Shares in an amount equal to the subscription price for each Flow Through Common Share.

Dale M. Hendrick, P. Eng., a director of Cline is subscribing for approximately 1,800,000 Flow-Through Common Shares, representing approximately 45% of the private placement.

Cline Mining Corporation is a mine development company focused on the exploration and development of gold in Canada, uranium and iron-ore in Madagascar and metallurgical coal in Canada for the international seaborne coal trade market.

The Company website can be located at www.clinemining.com

CLINE MINING CORPORATION

"Ken Bates"

Ken Bates, President and Chief Executive Officer

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