



PRESS RELEASE

CLINE ANNOUNCES CLOSING OF PRIVATE PLACEMENT OF FLOW-THROUGH
COMMON SHARES

FOR IMMEDIATE RELEASE

Toronto, Ontario, December 31, 2007 – Cline Mining Corporation (TSX:CMK) (“Cline”) is pleased to announce the closing of a non-brokered private placement of 4,000,000 common shares issued on a “flow-through” basis (the “Flow-Through Common Shares”) at a subscription price of \$0.25 (Canadian) per Flow-Through Common Share, for total gross proceeds of CDN\$1,000,000 (the “Flow-Through Offering”).

The proceeds from the Flow-Through Common Shares will, where appropriate, be used to incur certain types of Canadian Exploration Expense (“CEE”) and/or deemed CEE as defined in the *Income Tax Act* (Canada) and renounce, for the 2007 taxation year, such CEE in favour of original holders of the Flow Through Common Shares in an amount equal to the subscription price for each Flow Through Common Share.

Dale M. Hendrick, P. Eng., a director of Cline has subscribed for 1,800,000 Flow-Through Common Shares representing approximately 45% of the private placement. The completion of this private placement does not result in any change in the control of the Company.

Cline Mining Corporation is a mine development company focused on the exploration and development of gold in Canada, uranium and iron-ore in Madagascar and metallurgical coal in Canada for the international seaborne coal trade market.

The Company website can be located at www.clinemining.com

CLINE MINING CORPORATION

"Ken Bates"

Ken Bates, President and Chief Executive Officer

Contacts:	Ken Bates, CEO	Allan Taylor, CFO
Telephone:	(647) 294-0102	(705) 560-8100
Email:	cline@istar.ca	allan.taylor@clinemining.com

Head Office: Suite 4 - 2008 Lasalle Boulevard, Sudbury, Ontario P3A 2A5
Vancouver Office: Suite 2950 - 650 West Georgia Street, Vancouver B.C. V6B 4N8