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CLINE ANNOUNCES INCREASE TO PRIVATE PLACEMENT FINANCING

Toronto, Ontario, Canada, March 30, 2010 – Cline Mining Corporation (TSX: CMK) (“Cline” or “the Company”) is pleased to announce that, due to the positive response the Company has received, the private placement financing announced earlier today with a syndicate of underwriters co-led by Macquarie Capital Markets Canada Ltd. and PowerOne Capital Markets Limited and including Jennings Capital Inc., Cormark Securities Inc. and Salman Partners Inc. (collectively the “Underwriters”) has been increased by an additional 6,500,000 common shares. The Underwriters will now purchase, on a bought-deal private placement basis, 23,500,000 common shares of the Company (the “Common Shares”) at a price of \$1.48 (the “Issue Price”) per Common Share for aggregate gross proceeds to the Company of \$34,780,000 (the “Offering”).

In addition, the Company will grant the Underwriters an option to purchase up to an additional 7,000,000 Common Shares (for additional gross proceeds of \$10,360,000), exercisable at any time in whole or in part up to 48 hours prior to the closing of the Offering, to cover over-allotments which exist on the closing date. If this option is exercised in full, the aggregate gross proceeds to Cline will be \$45,140,000.

The net proceeds from the Offering will be used to fund continued development of the New Elk Coal Mine and for general working capital purposes.

It is expected that the closing of the Offering will occur on or about April 16, 2010 and is subject to certain conditions including receipt of all applicable regulatory approvals including the approval of the Toronto Stock Exchange.

THE COMMON SHARES WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM U.S. REGISTRATION REQUIREMENTS. THIS PRESS RELEASE SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY NOR SHALL THERE BE ANY SALE OF THE SECURITIES IN ANY STATE IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL.

About Cline Mining: Cline has significant metallurgical coal property interests in British Columbia, Canada and in Colorado, U.S.A. with resources identified by NI 43-101 compliant independent Technical Reports. Cline Mining Corporation is a mine development company focused on the exploration and development of metallurgical steel making coals in Canada and the U.S., iron ore in Madagascar and the Cline Lake Gold Mine Property in northern Ontario, Canada.

CLINE MINING CORPORATION
Ken Bates, President and Chief Executive Officer

Forward-Looking Information

This news release may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities laws), including information relating to the magnitude or quality of mineral deposits, the economic assessment and estimates regarding the mine life of the New Elk coal mine, and the timing and completion of financings. The timing of drilling and work recommended by the NI 43-101 Technical Report is based on current internal expectations, which may prove to be incorrect. Other risk factors are discussed under "Risk Factors" in Cline's Annual Information Form for its 2009 financial year end, and include management's ability to anticipate and manage risk factors. Such forward-looking statements necessarily involve known and unknown risks and uncertainties that are common to junior mineral exploration companies. These risks and uncertainties include, among other things, the Company's need for additional funding to continue its exploration efforts, changes in general economic, market and business conditions, and competition for, among other things, capital and skilled personnel. These statements are not a guarantee of future performance and undue reliance should not be placed on them. The Company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. The technical information contained in this press release has been prepared and reviewed by Dennis Mraz, P.Eng., Executive Vice President and Chief Operating Officer of the Company, a qualified person within the meaning of NI 43-101. This Press Release is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. The securities referenced herein have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Head Offices:

Toronto Office: TD Canada Trust Tower, 161 Bay Street, 27th Floor, Toronto, ON M5J 2S1
Vancouver Office: Suite 2950 -650 West Georgia Street, Vancouver, BC V6B 4N8

Contacts: Ken Bates, President and CEO
Ernest Cleave, Vice-President and CFO
Office: (416) 572 2002
Email: info@clinemining.com
Website: www.clinemining.com

161 Bay Street 27th Floor
Toronto Ontario Canada
M5J 2S1
e-mail: clinemining@vianet.ca